

GLOSSARY OF KEY DEFINITIONS

The Thales Group	Thales S.A. and its subsidiary companies owned at 50% or more.
The Trustee	EES Trustees Limited (EESTL), an entity of Computershare Plan Managers. EESTL act as Trustee AND Administrator for the 1998/2000 VSA and the 2004 Offer, and Trustee ONLY for the 2002 VSA and the 2008 Offer.
Share	Either a Thales S.A. share or under 2002 or 2008 offer a Unit.
Shareholder	An individual (or company) who legally owns one or more shares in a company. Collectively the company's shareholders own Thales S.A.
FX Rate	The applicable Exchange Rate (used to convert the Euro Thales S.A. share price into Pounds Sterling). This is updated every 30 minutes
Paris Stock Exchange	The French Stock Exchange, Euronext Paris S.A., on which Thales S.A. shares are traded.
Trading days	Monday to Friday (excluding French and UK Public Holidays), as long as the Paris Stock Exchange is open for business.
Thales Share price	The market price of publicly traded shares. For Thales S.A. shares, it is the opening price on the Paris Stock Exchange in Euros (converted into Sterling at the applicable Exchange Rate). This is updated every 30 minutes
Classic Share Price	The most recent Unit Price for Classic units under the 2002 or 2008 offers. N.B. This will not always be a current price, just the latest price available to this website. This is updated daily by no later than 10:00 a.m. UK time
Share Plus Share Price	The most recent Unit Price for Share Plus units under the 2008 offer. N.B. This will not always be a current price, just the latest price available to this website. This is updated twice each month, normally on the 15 th calendar day and the last calendar day, or the next available business day in both cases. Should the current price fall below The Reference Price of EUR41.75 Then The Reference Price will be displayed
Vested	Refers to a Share Offer that has now matured. Shares in Vested Share Accounts (VSA's) are freely available to their owners to sell at any time.
Indicative value	The value stated gives you an indication only of the value of your shares.

2002 Indicative Value	The value of your unit holding within the 2002 Vested Share Account is based on the current Classic Share Price: For example: 25 Units held multiplied by EUR33.50 = EUR837.50 Apply the FX rate 0.85 = GBP711.88
2008 Indicative Value	For the 2008 Offer, your valuation only reflects your personal investment and does not included your bank financed shares.
Preferences	This option allows you to change or update your email address, password or PIN.
Pending Requests	Transactions that are awaiting settlement or completion.
Dividend payment	The portion of Thales S.A. earnings that may periodically be paid to shareholders. Dividends are never guaranteed and may be increased, decreased or not paid year on year.
Leavers	For 1998/2000 VSA and 2002 VSA all leavers are required to complete a Change Of Circumstance form and submit to Thales HR and Payroll and EESTL. For the 2004 Offer your leaver status can only be updated with EESTL by Thales Payroll. For the 2008 Offer all leavers should contact EESTL to obtain a Reason For Leaving and Early Exit Form which once completed requires signature by Thales HR.